

ENFIELD LOAN REVIEW COMMITTEE
Special Meeting
Virtual
Tuesday September 14, 2021
6:00 PM

A Special Meeting of the Enfield Loan Review Committee was held virtually on Tuesday September 14, 2021.

CALLED TO ORDER

The meeting was called to order at 6:00 pm by Michael Ludwick.

ROLL CALL

Present: Jennifer Casalone, Paul Coffey, Philip Kober, Michael Ludwick

Absent: Gina Cekala

Also Present:

Nelson Tereso, Deputy Director of Economic & Community Development/Staff Liaison

Kristy Koistinen, Accounting Clerk Office of Community Development

APPROVAL OF MINUTES

A motion was made by Jennifer Casalone seconded by Paul Coffey to approve the minutes from August 3, 2021. **The August 3, 2021 minutes were approved, 4-0-0.**

EXECUTIVE SESSION

A motion was made by Philip Kober seconded by Paul Coffey to enter Executive Session at 6:02pm to discuss the First Time Homebuyer Application and Subordination Request. A motion was made by Paul Coffey seconded by Philip Kober to end Executive Session at 6:21 pm. No votes or decisions were made.

NEW BUSINESS

- **First Time Homebuyer Application – 92 Carriage House**

The applicant was present at the meeting and gave a little background on herself. The committee had questions regarding her application where she provided additional information on.

The applicant asked the commission what some highlights are of living in Enfield. Michael Ludwick advised that there is a lot of good things going on in town. He mentioned that the town is expanding their parks, creating walking paths, bike trails, splash pads and a pool. There is a farmers market on Sunday morning open to the public that will hopefully move indoors to the Enfield Square for the winter. At one point, Enfield will have a train stop. Nelson Tereso advised that Enfield has great Emergency Medical Services and Police Department.

Nelson Tereso stated that an updated credit report would be needed from the applicant for the file. The applicant confirmed that she will get a copy to staff. A motion was made to approve the request by Jennifer Casalone, **the First Time Homebuyer application was approved, 4-0-0.** The approved loan amount is \$10,000.00. Phil Kober had to exit the meeting after voting.

- **Housing Rehabilitation Subordination Request – 150 Sherman Road**

The resident requesting the subordination request was unavailable at the time of the meeting after staff tried to contact him multiple times. The commission wanted a better understanding of what the funds the resident was taking out of the refinance were going towards. Nelson Tereso confirmed that the resident was supposed to attend the meeting to answer questions regarding the refinance. He confirmed that staff will get additional information from the resident for the file. **The Housing Rehabilitation Subordination Request was approved, 3-0-0.**

OLD BUSINESS

None

COMMITTEE COMMUNICATIONS

None

ADJOURNMENT

- A motion was made by Jennifer Casalone seconded by Paul Coffey to adjourn the meeting. The meeting adjourned at 6:45 pm. **All in favor, motion carries 3-0-0.**

Submitted by:

Office of Community Development